

Partnering with

Wespath

INSTITUTIONAL INVESTMENTS

Mission

We share your values and support your mission.

Impact

We are a global leader in sustainability—when you partner with us, you can be too.

Performance

Our disciplined investment approach has delivered long-term, competitive returns relative to our peers.¹



Investments That Serve You Better

\$29B

AUM²

1908

Founded³



Located in
Glenview, IL

**Over
140**

UM-Related
Clients²

22

Tenured
Investment
Professionals⁴

Wespath Institutional Investments' (WII) Outsourced Chief Investment Officer (OCIO) service offering provides investment solutions for United Methodist-related institutional investors, including foundations, children's homes, older adult facilities, higher education institutions and healthcare organizations.

WII offers diversified global exposure to its world-class investment managers through a family of daily priced funds. Our investment process proactively incorporates the consideration of environmental, social and governance (ESG) factors into investments across asset classes and in the selection of external asset managers.



wespath.com



affiliated with The United Methodist Church

Finally, an OCIO That Shares Your Mission

We believe in doing well, together. Our alignment with your values and experience with UM-related investors, allows us to understand the challenges you face better than other OCIO providers. WII offers investment solutions designed exclusively for 501(c)(3) organizations and 100% of our institutional clients are not-for-profit, faith-based investors.

As your OCIO provider, WII is an extension of your business and mission. We take on the rigors of investment management while always striving to advance your financial goals and act as a partner in asset growth.

Our OCIO model helps investors free up capacity to be redeployed in other areas of their business – including elevating mission work and ministries.



Sustainable Investing for the Future

We seek to shape our investment program with the future in mind. Our sustainable investment activities seek to maximize opportunities and manage the financial risks associated with a changing world, while having a positive impact on our society.⁵

Our Sustainable Economy Framework

Long-Term Prosperity for All

We believe in equal opportunities for advancement.

Social Cohesion

We support reliable access to basic necessities.

Environmental Health

We advocate for resilient ecosystems.

We use a set of actions—*invest, engage and avoid*—to ensure we are proactively contributing to the Sustainable Economy Framework.

- We *invest* in companies that demonstrate meaningful social and environmental impact to seek higher returns.
- We actively *engage* companies and policymakers by urging them to adopt sustainable practices and policies.
- Finally, we *avoid* certain investments due to ethical exclusions or because they pose excessive sustainability-related financial risks.

Creating a Global Impact



Transitioning Out of Homelessness

Our [Positive Social Purpose Lending Program](#) seeks impact investments that serve individuals with low and moderate income levels. In 2018, we provided financing to 237 Landing, a 200-bed transitional shelter for homeless men in the Bronx, New York.



Tackling the Opioid Crisis

We are a member of Investors for Opioid and Pharmaceutical Accountability, a group of institutional investors representing \$4.2 trillion that seek to hold drug manufacturers, distributors and pharmacies accountable for the risks of opioids to society, the economy and shareholder value.



Addressing Climate Risk with Oil Giants

We have engaged companies on climate risk for over 20 years. Concurrent with our multi-year engagement with Chevron, the company has conducted climate scenario analyses, published its first climate risk report, agreed to set greenhouse gas (GHG) reduction goals and set methane reduction goals.

International Recognition



Principles for Responsible Investment

- Co-author and founding signatory to the UNPRI
- A+ rating for Strategy and Governance
- One of 47 global investors recognized in **PRI's 2019 Leaders' Group**

Disciplined Approach Resulting in Competitive Returns¹

Personalized investment solutions that empower your organization to invest for the future



Long-Term Perspective



Diversified Global Exposure



100% Not-for-Profit Clients

I Series Equity Funds

Name	Benchmark	Allocations
U.S. Equity Fund–I Series (USEF–I)	Russell 3000 Index	<ul style="list-style-type: none"> • Large-, mid- and small-cap stocks • Private equity • Private real estate
International Equity Fund–I Series (IEF–I)	MSCI All Country World (ex-USA) Investable Market Index (Net)	<ul style="list-style-type: none"> • Large-, mid- and small-cap stocks • Private equity • Private real estate • REITs
U.S. Equity Index Fund–I Series (USEIF–I)	Russell 3000 Index	<ul style="list-style-type: none"> • Large-, mid- and small-cap stocks

I Series Fixed Income Funds

Name	Benchmark	Allocations
Fixed Income Fund–I Series (FIF–I)	Bloomberg U.S. Universal Index (ex-mortgage backed securities)	<ul style="list-style-type: none"> • Global government and corporate bonds • Non-U.S. dollar denominated bonds • High-yield bonds • Market-rate community development loans
Inflation Protection Fund–I Series (IPF–I)	IPF–I Benchmark	<ul style="list-style-type: none"> • Global inflation-linked bonds • Commodities • Floating rate senior secured loans
U.S. Treasury Inflation Protection Fund–I Series (USTPF–I)	Bloomberg U.S. Inflation Linked Bond Index	<ul style="list-style-type: none"> • U.S. Treasury Inflation Protected Securities (TIPS)
Short Term Investment Fund–I Series (STIF–I)	Bank of America Merrill Lynch 3-Month Treasury Bill Index	<ul style="list-style-type: none"> • Cash and cash equivalents

I Series Balanced Fund

Name	Benchmark	Allocations
Multiple Asset Fund–I Series (MAF–I)	MAF–I Benchmark	<ul style="list-style-type: none"> • U.S. Equity Fund–I Series (35%) • International Equity Fund–I Series (30%) • Fixed Income Fund–I Series (25%) • Inflation Protection Fund–I Series (10%)

Contact Us

To receive a complete list and description of the composites maintained by WII and/or a sample presentation, please contact:



Joe Halwax, CAIA, CIMA
Managing Director,
Institutional Services
Direct: (847) 866-4307
Mobile: (773) 793-7765
jhalwax@wespath.org



Karen Manczko
Director, Institutional
Relationships
Direct: (847) 866-4236
Mobile: (773) 981-2507
kmanczko@wespath.org



Evan Witkowski
Manager, Institutional
Relationships
Direct: (847) 866-5271
ewitkowski@wespath.org

Disclosures

This does not constitute an offer to sell any investments and only provides summary information. More detailed information can be found in the Investment Funds Description–I Series, which is available at wespath.com.

¹Wespath Benefits and Investments (“Wespath”) is a general agency of The United Methodist Church, a 501(c)(3) tax-exempt organization. Wespath administers benefit plans and together with its subsidiaries, UMC Benefit Board, Inc. (“UMCBB”) and Wespath Institutional Investments, LLC (“WII”) invests (or provides back-office services for) assets on behalf of benefit plan participants and beneficiaries, plan sponsors and other institutions controlled by, affiliated with or related to The United Methodist Church (the “Church”). WII claims compliance with the Global Investment Performance Standards (GIPS®). GIPS is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. To obtain a copy of Wespath’s GIPS Report, please call us at 1-847-866-4100 or email us at investmentinfo@wespath.org.

Data as of December 31, 2021. Source: BNY Mellon “Foundation and Endowment – Total Funds” universe for endowments and foundations. BNY Mellon provides a fund-level tracking service used to compare the Multiple Asset Composite’s actual gross-of-fees performance to the performance of similar asset pools of endowments and foundations. Competitive performance is based on the Multiple Asset Composite’s 10-year returns versus the BNY Mellon peer group median (9.6% versus 8.8%).

Based on the historical performance record of the Multiple Asset Composite which consists of: (a) the Multiple Asset Fund – I Series, a fund managed by Wespath Institutional Investments (WII) and available as of January 1, 2019; and (2) the Multiple Asset Fund – P Series, a fund managed by UMC Benefit Board, Inc. an affiliated entity, and available to certain institutional investors prior to January 1, 2019. The composite includes the Multiple Asset Fund – P Series before January 1, 2019. After January 1, 2019 the composite includes both the Multiple Asset Fund – P Series and Multiple Asset Fund – I Series (asset-weighted). The Multiple Asset Fund – P Series and Multiple Asset Fund – I Series have substantially similar investment objectives and investment strategies. As of January 1, 2019 the P Series funds, including the Multiple Asset Fund – P Series, are not available to institutional investors other than in exceptional circumstances agreed to by the P Series funds adviser. Historical returns are not indicative of future performance. Returns presented are time weighted returns.

²As of December 31, 2021. Includes assets and clients for Wespath and its subsidiaries.

³Wespath Benefits and Investments, the parent company of Wespath Institutional Investments was founded in 1908.

⁴As of February 1, 2022. Wespath’s subsidiaries, including WII, utilize certain shared personnel, including the tenured Wespath investment team.

⁵Wespath implements the sustainable investment strategies for investment funds made available through it and its subsidiaries, including WII. WII began managing funds in 2019. Prior to 2019, sustainable investment activities were conducted solely by Wespath and a related subsidiary.