



2017 Rates of Return

Gross of Fees	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17
Month To Date	1.6%	2.3%	0.0%	0.9%	0.6%	0.6%	1.9%	0.9%
Year to Date	1.6%	3.7%	3.8%	4.7%	5.3%	5.9%	7.9%	8.8%

Net of Fees	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17
Month To Date	1.4%	2.1%	-0.1%	0.7%	0.4%	0.4%	1.8%	0.7%
Year to Date	1.4%	3.6%	3.5%	4.2%	4.7%	5.1%	6.9%	7.7%