



**Desert Southwest  
United Methodist  
FOUNDATION  
DSUMF**

Historical Rates of Return

Year	Gross of Fees	Net of Fees
2003	17.2%	15.2%
2004	9.5%	7.6%
2005	5.4%	3.1%
2006	8.1%	6.2%
2007	8.9%	7.0%
2008	-19.6%	-21.3%
2009	17.8%	15.8%
2010	9.8%	8.0%
2011	-5.2%	-6.9%
2012	6.0%	4.3%
2013	15.7%	13.8%
2014	8.0%	6.3%
2015	0.1%	-1.6%
2016	6.3%	4.6%
2017	15.1%	13.4%